

MACON COUNTY BOARD OF COMMISSIONERS
AUGUST 14, 2012
MINUTES

Chairman Corbin convened the meeting at 6:00 p.m. All Board Members with the exception of Commissioner Beale, the Deputy Clerk, Finance Director, County Attorney, members of the news media and interested citizens were present.

ANNOUNCEMENTS: There were no announcements.

MOMENT OF SILENCE: Chairman Corbin asked those in attendance to observe a moment of silence.

PLEDGE TO THE FLAG: Led by Commissioner Tate, the pledge to the flag was recited.

PUBLIC COMMENT: No one signed up to speak during the public comment period.

RESOLUTION APPROVING FINANCING TERMS: The Finance Director explained that requests for proposals for the financing of computer equipment in the amount of \$1.5-million were sent to six financial institutions, with four responding. Their quotes are outlined in a memo from the Finance Director to the County Manager and board (**Attachment 1**), a copy of which is attached and is hereby made a part of these minutes. The Finance Director pointed out that PNC Equipment Finance had the lowest interest rate but had a prepayment penalty, and noted the County Manger wanted the option to pay off the loan early. The recommendation was to go with BB&T Governmental Finance at a rate of 1.44 percent with no bank fees and no prepayment penalty. The County Attorney noted the loan would be secured by the equipment and said that the phrase “and Deed of Trust” would need to be stricken from Item 2 in the resolution approving the financing terms. Commissioner Koppers made a motion to approve the Resolution Approving Financing Terms, as amended, and it was seconded by Commissioner Tate. Chairman Corbin stated that the county had two large capital needs, one being computers for the schools and the second being improvements to the county’s swimming pool. He added that neither project was in the current year budget because the board had decided not to raise taxes and to pay for these items out of fund balance. Commissioner Haven questioned the term of the loan, which is 54 months, and the total amount of interest that would be paid, which the Finance Director figured to be almost \$49,000 over the full term of the loan. Chairman

Corbin said the intent is to repay the loan in full over two budget years. The board voted 3-1, with Commissioner Haven opposing, to approve the Resolution Approving Financing Terms (Attachment 2), a copy of which is attached and is hereby made a part of these minutes.

APPOINTMENT TO SCC BOARD OF TRUSTEES: Upon a motion by Commissioner Haven, seconded by Commissioner Tate, the board voted unanimously to forward a recommendation to the Jackson County Board of Commissioners that Gary Shields be reappointed to the Southwestern Community College (SCC) Board of Trustees for a term of three years. Commissioner Koppers noted that Commissioner Beale had expressed his support for the reappointment.

Chairman Corbin pointed out that no one signed up to speak during the public comment period, and noted that Commissioner Beale was in Raleigh preparing for the North Carolina Association of County Commissioners (NCACC) conference, at which the remaining members of the board and the County Manager would join him later in the week.

RECESS: At 6:16 p.m. and upon a motion by Commissioner Koppers, seconded by Commissioner Haven, the board voted unanimously to recess the meeting until 6 p.m. on Tuesday, August 21, 2012 in the commission boardroom on the third floor of the Macon County Courthouse at 5 West Main Street in Franklin, NC.

Jack Horton, County Manager
Clerk to the Board

Kevin Corbin
Board Chairman